

GRENDENE S.A.

Public Held Company with Authorized Capital - CNPJ (National Registry of Legal Entities)/MF Public Company No. 89.850.341/0001-60- NIRE (State Commercial Identification) No. 23300021118-CE

RELEVANT FACT

Grendene S.A. ("**Grendene**" or "**Company**") (B3:GRND3), in compliance with Paragraph 4 of Article 157 of Law No. 6,404/76, as amended ("**Brazilian Corporate Law**"), and CVM (Securities and Exchange Commission) Resolution No. 44/2021 of August 23, 2021, further in line with the Notices to the Market published on December 12, 2022, and October 2, 2023, which disclosed the (i) Share Purchase and Sale Agreement and Other Covenants being executed on October 2, 2023 ("**Share Purchase and Sale Agreement**") by the Company in its capacity as the purchaser; Várzea Solar Participações S.A., acting as the seller ("**Várzea Holding**"); and by Geradora Solar Várzea II S.A., acting as the consenting intervening party ("**Várzea SPE**"); and (ii) the Renewable Power Purchase and Sale Agreement, which was established between the organization and Várzea SPE, with Várzea Holding's approval ("**Renewable Power Purchase and Sale Agreement**"); hereby notifies the market and its shareholders that the acquisition of the shareholding subject to the Share Purchase Agreement ("**Transaction**") has been completed as of this date, February 8, 2024, in consideration of the approval of the Administrative Council for Economic Defense ("**CADE**") and the fulfillment of the conditions precedent set forth in the Share Purchase Agreement.

Várzea SPE is a subsidiary of Comerc Participações S.A. ("**Comerc**") (B3:COMR3), the object of which is the administration and implementation of the Central Geradora Fotovoltaica Solatio Várzea 4, situated in Várzea de Palma/MG, and having an installed capacity of 45,000 kW, in accordance with ANEEL Authorizing Resolution 9.284, dated October 6, 2020.

The Várzea SPE Shareholders' Agreement ("**Shareholders' Agreement**") was executed concurrently with the closing of the Transaction. It involved Várzea SPE as the consenting intervening party and the Company and Várzea Holding as shareholders. The agreement shall remain enforceable for a maximum of ninety (90) days following the conclusion of the Power Purchase Agreement's term, which remain in effect until December 31, 2043; including any renewals of the terms of the Power Purchase Agreement, or any other date defined in writing by the shareholders, whichever occurs last.

Upon the completion of the Transaction, the Company acquired the legal rightful ownership of 85,7% (eighty-five point seven percent) of the overall ordinary class B shares issued by Várzea SPE. This accounts for 42% (forty-two percent) of the Company's total share capital. Várzea Holding continues to hold the remaining 58% (fifty-eight percent) of the shares comprising the total share capital of Várzea SPE.

The closing of the Transaction denotes a significant advancement in the sustainable growth strategy of the Company, which aims to create initiatives that generate value for its shareholders.

Ultimately, the Company reaffirms its dedication to providing timely and pertinent updates to its shareholders and the market regarding the subjects addressed herein.

Sobral, CE, February 8, 2024.

Alceu Demartini de Albuquerque
Investor Relations Director
Grendene S.A.